

Preliminary Investment Performance

As of December 31, 2018*

	Performance(%)				
	1 Quarter	1 Year	3 Years	5 Years	10 Years
Liquid Reserves	0.5	1.8	1.3	0.9	0.9
<i>90 Day Tbill</i>	<i>0.6</i>	<i>1.9</i>	<i>1.0</i>	<i>0.6</i>	<i>0.4</i>
Low Duration Fixed Income	0.4	1.4	1.8	N/A	N/A
<i>ICE BofAML 1-3 Yr. Gov/Corp</i>	<i>1.2</i>	<i>1.6</i>	<i>1.3</i>	<i>1.0</i>	<i>1.6</i>
Income & Growth	-4.7	-2.1	6.8	6.0	8.5
<i>Target Weighted Index</i>	<i>-4.3</i>	<i>-2.8</i>	<i>5.4</i>	<i>4.8</i>	<i>6.9</i>
Passive Long-Term Growth	-10.5	-6.4	N/A	N/A	N/A
<i>Target Weighted Index</i>	<i>-10.7</i>	<i>-7.0</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>
Active Long-Term Growth	-9.4	-5.4	5.4	3.9	9.1
<i>Target Weighted Index</i>	<i>-9.2</i>	<i>-5.3</i>	<i>6.6</i>	<i>4.9</i>	<i>8.7</i>
Diversified Long-Term Growth	-7.4	-4.5	5.3	3.5	8.1
<i>Target Weighted Index</i>	<i>-8.0</i>	<i>-5.0</i>	<i>5.9</i>	<i>3.8</i>	<i>7.4</i>

*Net of investment manager fees. Subject to change due to delayed reporting for certain illiquid asset classes. Benchmark Returns based on indices weighted in proportion to long-term strategic target allocation.