

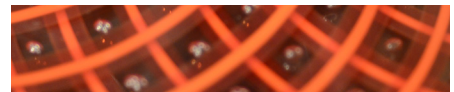


MAXIMIZE THE IMPACT OF YOUR PHILANTHROPY

Convert a Private Foundation to an FFTC Donor Advised Fund

As donor advised funds continue to rise in popularity, many philanthropists are turning to this giving vehicle as a convenient way to manage and amplify the impact of giving, while maximizing tax-deductible contributions today. Donor advised funds are cost-effective and provide maximum flexibility for philanthropic impact.

Foundation For The Carolinas is your regional community foundation. We offer customized solutions to help private foundations and charitable families achieve philanthropic impact in their local communities.



“I chose to establish a donor advised fund at Foundation For The Carolinas in lieu of creating a private foundation. The fund was easy to establish and manage, and the excellent service I receive from the team at FFTC makes my philanthropy even more impactful.”

- Howard Levine
FFTC Family Office Partners Client

Benefits of Converting to an FFTC Donor Advised Fund

When deciding whether to convert a private foundation to a donor advised fund, consider what you keep, what you gain and what you leave behind if you make a change.

What You Keep	What You Gain	What You Leave Behind
<p>Identity Retain your family's reputation for generosity and commitment to community.</p> <hr/> <p>Charitable Intent Incorporate your same charitable objectives into the guidelines of your FFTC Donor Advised Fund.</p> <hr/> <p>Grantmaking Ability Recommend grants to the qualified public charities of your choice.</p> <hr/> <p>Family Legacy Continue a family legacy by including future generations in succession plans.</p>	<p>Favorable Tax Deduction on Future Gifts Future cash and stock gifts to donor advised funds offer more advantageous tax deductions than a private foundation.</p> <hr/> <p>Professional Investment Management Assets are professionally managed, with oversight provided by experienced FFTC staff members.</p> <hr/> <p>Selective Anonymity Choose to be recognized for grants or give anonymously.</p> <hr/> <p>Philanthropic Counsel Gain access to FFTC experts with deep knowledge of our local nonprofits and community issues while also becoming part of a charitable peer network.</p>	<p>Annual Required Distribution Donor advised funds currently have no annual distribution requirement, allowing you to be flexible in grantmaking.</p> <hr/> <p>Tax on Investments Donor advised funds are not subject to an excise tax on investment income.</p> <hr/> <p>Tax Return and Audits Donor advised funds are not required to file annual Form 990-PF tax returns or perform annual audits, reducing legal expenses.</p> <hr/> <p>High Administrative Expenses The annual cost of administrating a private foundation is typically 300% or more than an FFTC Donor Advised Fund.</p>



We Welcome a Conversation with You

Contact Catherine Warfield, CFP®, Senior Vice President, Philanthropic Advancement, at cwarfield@fftc.org or 704.998.6412.

Visit www.fftc.org to learn more.

